

ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Indrad Village,
Kadi Kalol Road, Chhatral, Dist. Mehsana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2011

Rupees in Lacs

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	31/03/2011
	(Unaudited)	(Unaudited)	(Audited)
1. a) Sales and Income from Operations	5,560.89	4,468.18	18,399.08
b) Other operating Income	2.15	2.81	20.93
Total	5,563.04	4,470.99	18,420.01
2. Expenditure:			
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(184.23)	390.41	(269.42)
b) Consumption of Raw Materials	3,340.93	2,450.48	10,733.25
c) Purchase of Traded Goods	10.60	57.39	181.24
d) Power & Fuel	512.97	393.28	1,874.72
e) Employees Cost	140.97	95.86	556.41
f) Depreciation / Amortization	130.29	106.67	445.79
g) Other Expenditure	630.00	412.09	2,332.64
Total	4,581.53	3,906.18	15,854.63
3. Profit/(Loss) from Operation before Other Income, Interest and Exceptional Items	981.51	564.81	2,565.38
4. Other Income	-	-	-
5. Profit/(Loss) before Interest and Exceptional Items	981.51	564.81	2,565.38
6. Interest	131.06	90.10	319.09
7. Profit/(Loss) after Interest but before Exceptional Items	850.45	474.71	2,246.29
8. Exceptional Items	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax	850.45	474.71	2,246.29
10. Provision for Taxation			
Current Tax	177.00	0.07	0.59
Deferred Tax	57.68	57.00	241.74
11. Net Profit /(Loss) from Ordinary Activities After Tax	615.77	417.64	2,003.96
12. Extra Ordinary Items (Net of Tax Expenses)	-	-	-
13. Net Profit /(Loss) for the period	615.77	417.64	2,003.96
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23
15. Reserves excluding Revaluation Reserve			8,517.68
16. Basic / Diluted EPS for the period Not annualised (In Rupees)	5.02	3.40	16.33
17. Public Shareholding:			
- Number of Shares	4727510	4727510	4727510
- Percentage of shareholding	38.52%	38.52%	38.52%
18. Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
Number of Shares	0	0	0
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%
Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%
b) Non-encumbered			
Number of Shares	7544752	7544752	7544752
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	61.48%	61.48%	61.48%

Notes :

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 27th July, 2011.
2. The Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. There was no outstanding compliant pending from the shareholders at the beginning and end of the quarter and no compliant was received during the quarter.
5. Figures for the previous corresponding period have been regrouped, wherever considered necessary.

**For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.**

Place : Indrad, Mehsana
Date : 27/07/2011

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director