

Ref: ASCL/SEC/19-20/43

October 14, 2019

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. ✓ To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: OUTCOME OF BOARD MEETING**

**REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the October 14, 2019, *inter alia*, considered following matters:

1. Mr. Arjun Gokul Jaykrishna (DIN: 08548676) was appointed as Additional Director and Executive Director with effect from October 14, 2019. A brief profile of new appointee is as per Annexure - A.
2. Designation of Mr. Chandravadan R. Raval has been re-designated from General Manager (Accounts) & CFO to General Manager (Accounts) of the Company with effect from October 14, 2019.
3. Mr. Utsav Pandwar was appointed as Chief Financial Officer (CFO) of the Company with effect from October 14, 2019. A brief profile of new appointee is as per Annexure - A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**MRS. PARU M. JAYKRISHNA**  
*Chairperson and Mg. Director*



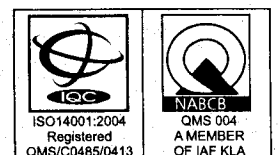
Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

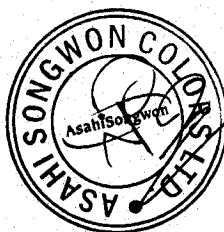
Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



**CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY ETC.), AUDITORS AND COMPLIANCE OFFICER**

**1. APPOINTMENT OF MR. ARJUN GOKUL JAYKRISHNA (DIN:08548676), AS ADDITIONAL DIRECTOR & EXECUTIVE DIRECTOR OF THE COMPANY**

<b>Reason for Change</b>	Appointment of Mr. Arjun Gokul Jaykrishna as Additional Director and Executive Director of the Company.
<b>Date and Term of Appointment</b>	As an Additional Director and Executive Director with effect from October 14, 2019
<b>Brief Profile</b>	<p>Mr. Arjun Gokul Jaykrishna, aged 23 years has a Bachelor of Science degree in Chemical Engineering with a minor in Sustainable Energy from the prestigious Northwestern University, USA. Prior to this, he has gained his high school degree in the International Baccalaureate board from United World College South East Asia, Singapore.</p> <p>He has done internships with big MNC's such as Deloitte and Dainippon Ink and Chemicals (DIC). At Deloitte he worked closely with the head of the department on creating industry overviews for potential acquisitions, which gave him exposure to the general business environment in India and knowledge of how to go about business acquisitions. At Dainippon Ink and Chemicals he got to work closely with a stalwart in the Chemicals industry to see how they go about operations and management in the Chemical industry specifically.</p> <p>He has joined the Company as 'Management Trainee' with effect from January 15, 2019.</p>
<b>Disclosure of relationships between Directors (in case of appointment of a Director)</b>	He is son of Mr. Gokul M. Jaykrishna, Jt. Managing Director & CEO of the Company, Grandson of Mrs. Paru M. Jaykrishna, Chairperson and Managing Director of the Company and nephew of Mr. Munjal M. Jaykrishna.

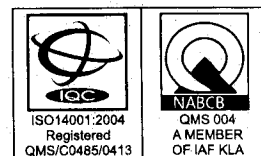


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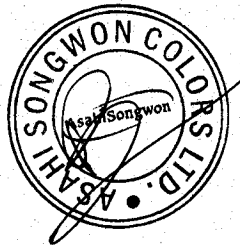
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**2. APPOINTMENT OF MR. UTSAV PANDWAR, AS CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY**

<b>Reason for Change</b>	Appointment of Mr. Utsav Pandwar, Chief Financial Officer (CFO) of the Company
<b>Date and Term of Appointment</b>	14.10.2019
<b>Brief Profile</b>	<p>Mr. Utsav Pandwar is Chartered Accountant from ICAI, qualified in 2000 and Company Secretary from ICSI, qualified in 2006. He has done special course of Diploma in Information System Audit – DISA (ICAI) in 2005.</p> <p>He has 20 years of professional experience in the field of Finance, Accounts, Taxation (Direct &amp; Indirect), cost control, MIS, Treasury, Internal control &amp; audit and Commercial etc. in manufacturing and service companies.</p> <p>Prior to joining Asahi Songwon Colors Limited, he was working as CFO with Jay Chemical Industries Limited. He has also worked as CFO with Aarvee Denims and Exports Limited. He was also associated with Rohan Dyes and Intermediates Limited and Ideal Commerce Limited etc.</p>
<b>Disclosure of relationships between Directors (in case of appointment of a Director)</b>	Nil



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