

Ref: ASCL/SEC/19-20/47

October 25, 2019

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: UPDATE ON JOINT VENTURE COMPANY BEING INTIMATION FOR INCORPORATION OF "ASAHI TENNANTS COLOR PRIVATE LIMITED"

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

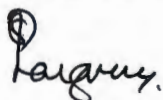
Dear Sir/ Madam,

Further to our letter dated October 22, 2019 wherein we intimated about the execution of Joint Venture Cum Shareholders Agreement with Tennants Textile Colours Limited, London for setting up a manufacturing facility for AZO Pigments in India at Dahej, Bhrauch, Gujarat as per the terms and conditions agreed under the Joint Venture cum Shareholders Agreement, by way of forming a new joint venture company. We would update that said joint venture company has been incorporated on 25/10/2019 under the name "**Asahi Tennants Color Private Limited**".

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



SAJI JOSEPH
Company Secretary & Compliance Officer



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

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