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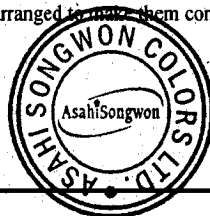
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. in Lacs except EPS

	Particulars	Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	7,649.08	9,118.21	6,510.99	29,383.17
II	Other Income	(43.07)	(369.39)	139.09	447.21
III	Total Income (I+II)	7,606.01	8,748.82	6,650.08	29,830.38
IV	Expenses				
a)	Cost of materials consumed	5,364.62	4,485.59	3,552.42	16,833.86
b)	Purchase of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(772.69)	1,549.52	488.82	860.70
d)	Excise Duty	-	-	132.49	132.49
e)	Employee benefits expense	215.85	351.82	224.08	1,024.17
f)	Finance costs	120.73	101.79	73.87	353.28
g)	Depreciation and amortisation expenses	189.22	167.31	184.37	721.93
h)	Power and Fuel	973.67	902.03	785.93	3,611.00
i)	Other expenses	809.25	892.08	792.63	3,096.39
	Total Expenses (IV)	6,900.65	8,450.14	6,234.61	26,633.82
V	Profit / (Loss) before exceptional items and tax (III-IV)	705.36	298.68	415.47	3,196.56
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	705.36	298.68	415.47	3,196.56
VIII	Tax Expense :				
1)	Current Tax	209.00	135.00	119.95	835.00
2)	Deferred Tax	19.78	(11.87)	22.24	54.00
	Total tax expenses (VIII)	228.78	123.13	142.19	889.00
IX	Profit / (Loss) for the period (VII - VIII)	476.58	175.55	273.28	2,307.56
X	Other Comprehensive Income (Net of Taxes)				
a)	Items that will not be reclassified to profit or loss	-	-	-	-
b)	Items that will be reclassified to profit or loss	(67.51)	4.76	-	4.76
	Total Other Comprehensive Income (Net of Taxes) (X)	(67.51)	4.76	-	4.76
XI	Total Comprehensive Income for the period (IX + X)	409.07	180.31	273.28	2,312.32
	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23
	Other equity excluding revaluation reserves				16,936.94
XII	Earnings per share				
Basic		3.88	1.43	2.23	18.80
Diluted		3.88	1.43	2.23	18.80

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 8, 2018.
- The statutory auditors of the company have carried out "Limited Review" of the unaudited financial results for the quarter ended June 30, 2018 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter ended June 30, 2018 has been prepared in accordance with the Companies (Indian accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2018 and unaudited figures for the nine months ended December 31, 2017 which were subject to limited review.
- In accordance with the requirement of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 are net of Goods and Service Tax (GST). However revenue for the quarter ended June 30, 2017 is inclusive of excise duty and hence not directly comparable with revenue of other quarters.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.



Place : Ahmedabad

Date : August 08, 2018

 For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Paru M. Jaykrishna
Chairperson & Mg. Director