

Ref: ASCL/SEC/2026-27/3

April 8, 2026

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our earlier intimation dated 5<sup>th</sup> April, 2026 regarding Change in Directors**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), read with Clause 7 of Para A of Part A of Schedule III and other applicable provisions of SEBI LODR, as well as SEBI Master Circular No. EBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we refer to our earlier intimation dated April 5, 2026, wherein the resignation of Mr. Sudhin Bhagwandas Choksey, Non-Executive Independent Director of the Company, was informed.

In continuation of the aforesaid disclosure, and as stated therein, we are hereby submitting the additional details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI LODR and the aforesaid SEBI Master Circular, as enclosed in Annexure A, along with the resignation letter.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**

**JOSEPH SAJI VARGHESE**  
**Company Secretary & Compliance Officer**



Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,  
Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



**Annexure - A**

Disclosure required pursuant to Regulation 30 of SEBI LODR read with clause 7 of Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 regarding change in Directors and Key Managerial Personnel is given herein under:

**RESIGNATION OF MR. SUDHIN BHAGWANDAS CHOKSEY (DIN: 00036085) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY**

Sl No.	Particulars	Information with regard to Resignation of Mr. Sudhin Bhagwandas Choksey
1.	<b>Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise</b>	Mr. Sudhin Bhagwandas Choksey (DIN: 00036085) resigned as Non-Executive Independent Director of the Company vide letter dated April 04, 2026 received through email by the Company on April 05, 2026 at 7.46 am (IST).
2.	<b>Date of appointment/re-appointment /resignation/ cessation (as applicable) &amp; terms of appointment/re-appointment</b>	Date of Resignation: Effective from close of business hours on April 04, 2026.
3.	<b>Brief Profile (in case of appointment)</b>	Not Applicable
4.	<b>Disclosure of relationships between Directors (in case of appointment of a Director)</b>	Not Applicable
5.	<b>Letter of Resignation along with detailed reason for resignation</b>	Enclosed herewith

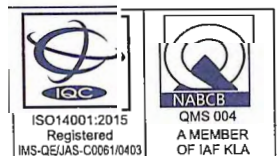


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<p>6.</p>	<p><b>Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any</b></p>	<p><b>List of Directorship</b></p> <p><b>Name of the Listed Entities</b></p> <ol style="list-style-type: none"> <li>1. Gujarat Ambuja Exports Limited</li> <li>2. CSB Bank Limited</li> <li>3. Fairchem Organics Limited</li> <li>4. India Shelter Finance Corporation Limited</li> <li>5. The Sandesh Limited</li> </ol> <p><b>List of Committee Membership</b></p> <p><b>Name of the Listed Entities</b></p> <ol style="list-style-type: none"> <li><b>1. Gujarat Ambuja Exports Limited</b> <ol style="list-style-type: none"> <li>a. Audit Committee – Member</li> <li>b. Risk Management Committee – Member</li> <li>c. Nomination and Remuneration Committee – Member</li> <li>d. Corporate Social Responsibility Committee - Member</li> </ol> </li> <li><b>2. CSB Bank Limited</b> <ol style="list-style-type: none"> <li>a. Risk Management Committee – Chairman</li> <li>b. Nomination and Remuneration Committee – Member</li> <li>c. Corporate Social Responsibility Committee – Member</li> <li>d. Stakeholders Relationship Committee – Member</li> </ol> </li> <li><b>3. Fairchem Organics Limited</b> <ol style="list-style-type: none"> <li>a. Audit Committee – Chairman</li> <li>b. Risk Management Committee – Member</li> <li>c. Stakeholders Relationship Committee – Member</li> </ol> </li> <li><b>4. India Shelter Finance Corporation Limited</b> <ol style="list-style-type: none"> <li>a. Risk Management Committee – Member</li> <li>b. Stakeholders Relationship Committee – Member</li> </ol> </li> <li><b>5. The Sandesh Limited</b> <ol style="list-style-type: none"> <li>a. Audit Committee – Chairman</li> <li>b. Risk Management Committee – Chairman</li> <li>c. Nomination and Remuneration Committee – Member</li> </ol> </li> </ol>
<p>7.</p>	<p><b>The independent director shall, along with detailed reason, also provide a confirmation that there is no other material reasons other than those provided</b></p>	<p>There is no other reason for his resignation in the letter other than those mentioned in Resignation Letter dated April 04, 2026.</p>



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To,  
Board of Directors  
**Asahi Songwon Colors Limited**  
Asahi House 20, Times Corporate Park Thaltej -  
Shilaj Road Thaltej - 380 059 (Gujarat) India

**Subject: Resignation from the position of Independent Director of  
Asahi Songwon Colors Limited**

Dear Members of the Board,

I, Sudhin Bhagwandas Choksey (DIN: 00036085) hereby tender my resignation from the position of Independent Director of Asahi Songwon Colors Limited, with effect from 4th April, 2026.

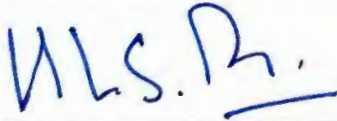
This decision has been taken due to my current time constraints, which make it difficult for me to devote the requisite attention to the affairs of the Company.

I would like to express my sincere gratitude to the Board and management of the company for the opportunity to serve and contribute. It has been a pleasure to be associated with the company, and I wish continued success in all future endeavors.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the Office of the Registrar of Companies, Gujarat accordingly as per applicable regulatory requirements.

Thanking You,

Yours Faithfully,



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**Sudhin Bhagwandas Choksey**  
**(DIN: 00036085)**

Date : 04th April, 2026

Place : Ahmedabad