

Ref: ASCL/SEC/2025-26/59

March 31, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

Sub: Outcome of Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. March 31, 2026 has, inter alia, considered and approved the following matters:

1. Appointment of Independent Director

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board has appointed Mr. Rupesh Chandrakant Shah (DIN: 00277687) as an Additional Director, designated as a Non-Executive Independent Director of the Company, for a term of five (5) consecutive years commencing from March 31, 2026 to March 30, 2031, subject to the approval of the members of the Company.

2. Additional Disclosures

Detailed information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023 is provided in Annexure - A.

The Board Meeting commenced on 11.30 AM and concluded at 12.10 PM.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE
Company Secretary & Compliance Officer

Encl: As above



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,
Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023

CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY ETC.,) SENIOR MANAGEMENT, AUDITORS AND COMPLIANCE OFFICER

1. APPOINTMENT OF MR. RUPESH CHANDRAKANT SHAH (DIN: 00277687), AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Name	Mr. Rupesh Chandrakant Shah
DIN	00277687
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Rupesh Chandrakant Shah (DIN: 00277687) is appointed as an Additional Director in the capacity of Non – Executive Independent Director of the Company.
Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment	Mr. Rupesh Chandrakant Shah is appointed with effect from March 31, 2026 to hold office for 5 (five) consecutive years, i.e. up to March 30, 2031 subject to approval by the members.
Brief Profile (in case of appointment)	<p>Mr. Rupesh Chandrakant Shah possesses over five decades of rich and diverse industrial experience, having been actively engaged in business leadership since 1975.</p> <p>He has demonstrated visionary leadership and strong domain expertise in both the ceramic and food processing industries. Over the years, he has successfully led large-scale manufacturing operations, strengthened quality and process systems, expanded export markets, and driven sustainable growth across international geographies.</p> <p>His technical acumen, strategic insight and global exposure have enabled organisations under his leadership to establish a strong international presence. His experience in export-oriented manufacturing, operational excellence and industry representation will be of significant value to the Company, particularly in enhancing strategic oversight and international business development in the pigments and chemical sector.</p> <p>He has also held several distinguished positions in reputed industry bodies, including:</p>

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



	<ul style="list-style-type: none"> •President, Ahmedabad Pottery Manufacturing Association •Chairman, Indian Ceramic Society (Gujarat Chapter) •Former Secretary and President, Gujarat Chamber of Commerce & Industry •Honorary Member, Advisory Committee of Central Glass & Ceramic Research Institute <p>Mr. Shah has made significant contributions to industrial development and continues to actively support industry and social initiatives.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Rupesh Chandrakant Shah is not related to any Directors of the Company.
Information as required under BSE Circular Number LIST/COM/14/2018-19 and NSE Circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rupesh Chandrakant Shah has submitted a declaration that he is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
Number of Shares held in the Company as date of this filling	Nil



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

